

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Wednesday, June 1, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Members absent/excused: None.

Representative Palsrok moved to approve the minutes of the April 27, 2005 meeting.

Representative Dillon supported the motion. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 4823 before the committee.

HB 4823 Brown Occupations; pawnbrokers; circumstances under which storage and usage fees are allowed; clarify.

Representative Rich Brown, sponsor of HB 4823, testified in support of the bill. Questions and discussion among committee members followed.

Larry Julian of the Michigan Pawnbrokers Association testified in support of the bill. Questions and discussion among committee members followed.

Larry Olivares of the Legislative Service Bureau testified on the bill. Questions and discussion among committee members followed.

Representative Dillon offered the following amendment to HB 4823:

1. Amend page 2, line 14, after "charge" by striking out "**BOTH**" and inserting "**EITHER**".

Representative Huizenga moved to adopt the amendment. Representative Green supported the motion. **The motion prevailed 8-1-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: Rep. Hune.

Pass: None.

Representative Mayes moved to report HB 4823 with recommendation as amended, as substitute (H-1). Representative Huizenga supported the motion. **The motion prevailed 9-0-0.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Nays: None.

Pass: None.

There being no further business before the committee, the Chair adjourned the meeting at 11:00 a.m.

Representative David Robertson, Chair_____

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795